

Silver  
Anniversary  
Report









## ABOUT THE COVER

In honor of our silver anniversary, we have crafted this special report to commemorate our storied history and achievements since we were acquired by DMCI Holdings, Inc. (DMCI-HI) in 1997.

The cover design features an employee carrying a plant, symbolizing our commitment to caring for people and the land toward inclusive and sustainable progress. It also represents our transformative growth together with our host communities and stakeholders for the past 25 years, and our development moving forward.

# TABLE OF CONTENTS



---

About the Cover	01
Dedication to Engr. David M. “DM” Consunji	03
Dedication to Victor Almeda Consunji	04
Message from the Chairman and CEO	05
Message from the President and COO	07
About the Company	09
Our Mandates	10
25 Years of Transforming for the Nation	11
Major Awards and Recognition	13
Our ESG Journey	15
Creating Sustainable Value Since 1997	17
Empowering Communities	21
Strategy Reimagined	23
Transformation and Integration	25
Economic Contribution	31
Social Inclusion and Empowerment	37
Integrating Climate-Nature Stewardship	49
Board of Directors	57

# IN MEMORIAM

## A Legacy of Vision and Values

### ENGR. DAVID M. “DM” CONSUNJI

1921–2017

Engr. David M. Consunji, revered as the “Grandfather of the Philippine Construction Industry,” left an enduring legacy that continues to inspire generations of Filipinos. His remarkable contributions to construction and business management were built on a foundation of hard work, perseverance, and unwavering dedication to excellence.

As the founder of the D.M. Consunji, Inc. (DMCI) Group of Companies and the former Chairman of Semirara Mining and Power Corporation (SMPC), Consunji was a visionary leader who nurtured and empowered others. His commitment to fostering the next generation of leaders, along with his approachable nature and sense of humor, made him an endearing figure to many.

The *kamote*, or sweet potato, serves as a fitting symbol of the qualities Consunji exemplified in both work and life: resilience, adaptability, and practicality. Just as the *kamote* thrives in diverse conditions, Consunji demonstrated an exceptional ability to overcome challenges and adapt to an ever-changing business landscape.

As we honor the life and legacy of Engr. David M. Consunji, let us be inspired by the values he cherished: the importance of relationships, the power of mentorship, and the relentless pursuit of excellence. His enduring impact lives on through the countless lives he touched, the companies he led, and the iconic structures he built.

In celebrating this extraordinary individual, may we strive to embody the spirit of the *kamote*—resilient, adaptable, and grounded in the values that truly matter.



## A Quiet Force for Positive Change

### VICTOR ALMEDA CONSUNJI

1950 - 2018

Victor Almeda Consunji (VAC) embodied humility and selflessness, dedicating his life to enhancing the well-being of others. Throughout his adult years, he focused on empowering individuals to improve their lives and the lives of their families.

As the former President and Chief Operating Officer of Semirara Mining and Power Corporation (SMPC), VAC devoted two decades to collaborating with the communities of Semirara, leading the island toward prosperity and recognition as a first-class municipality with quiet determination and effectiveness.

The relationships VAC forged with his employees and the people of Semirara were central to his life's work. Treating his employees as family, he trusted them to advance SMPC's progress. As a familiar presence on the island, VAC attentively listened to the residents' dreams and aspirations, which inspired him to develop environmentally conscious and community-centric initiatives.

VAC's unwavering commitment to hard work and perseverance enabled him to overcome challenges and transform SMPC's coal mining operations, guiding the company to unparalleled success. Under his leadership, SMPC reached groundbreaking milestones, including its transition into a vertically integrated energy company.

His life exemplifies the notion that true greatness resides in serving others and putting their interests first. Throughout his journey, he inspired and empowered individuals to work towards inclusive progress, both within the company and on the island of Semirara.

As we honor this remarkable man, let us remember his words and apply them to our own endeavors:

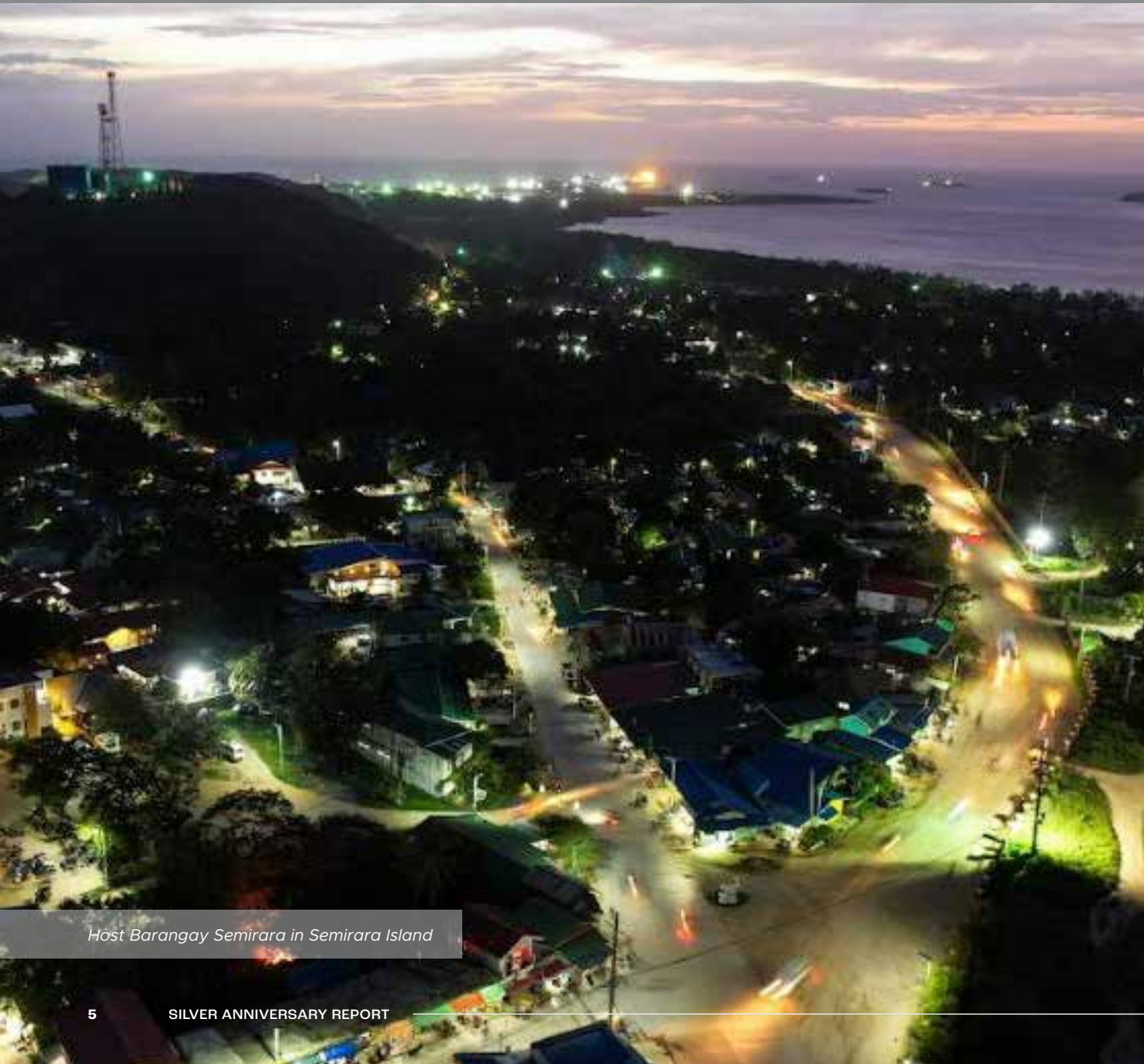
**“Whatever we do today must be better than yesterday.”**





# CELEBRATING SHARED PROSPERITY:

## MESSAGE FROM THE CHAIRMAN AND CEO



*Host Barangay Semirara in Semirara Island*





“If there’s a will, there’s a way.” This is one of our driving philosophies in transforming what used to be non-performing asset into the nation’s most modern coal mine. What we have accomplished so far was unthinkable back then when Semirara Coal Corporation (SCC) was in deep financial distress and struggling to find a market for its coal. In 25 years under the D.M. Consunji, Inc. (DMCI) Group, we improved product quality, expanded coal production, and boosted our shipments, bringing tremendous gains for our company, host communities, and key stakeholders.

In 2022, our coal production reached 16 million metric tonnes (MMT)—the maximum allowable capacity under our Environmental Compliance Certificate. This was a far cry from 800,000 MT in 1997 when the Calaca power plant was the sole customer of SCC. Our domestic 2022 coal sales can be directly linked to powering at least 4,000 megawatts or 20 percent of the country’s energy mix. Our consolidated net income, on the other hand, soared to a historic PHP 39.9 billion in 2022 from a deficit of PHP 2.3 billion 25 years ago. Government royalties from coal revenues in 2022 also hit a record high of PHP 15.9 billion from PHP 0.02 billion prior to the DMCI takeover. The bulk (60%) of this amount will go to the National Treasury, while the rest (40%) will be shared by the Antique province (20%), Caluya Municipality (45%), and Barangay Semirara (35%).

These last 25 years have taught us that further growth is always possible. It is both humbling and inspiring to reflect upon how far we have come—from a company once deemed as a failure to becoming an industry leader. It was not without hardships and sacrifices, but



I am proud of our company’s transformation journey, and even prouder of our significant contribution to national energy security and poverty alleviation.

backed by a determined and hard-working team, we made the extraordinary seem ordinary. I am proud of our company’s transformation journey, and even prouder of our significant contribution to national energy security and poverty alleviation.

As Semirara Power and Mining Corporation (SMPC) continues to grow, we set our sights on improving our sustainability-driven governance strategies and creating new opportunities, such as exploring mining possibilities beyond Semirara Island and expanding our power generation capacity. With the broadening of our horizon, the next phase of our development begins.

As we mark our silver year under DMCI Holdings, I would like to pay sincere tribute to our past Chairman, David M. Consunji, and former President and COO, Victor A. Consunji. Their guidance, perseverance, and passion are the precursors to our achievements today. I would also like to thank all past and present SMPC employees for their service and dedication. On behalf of the Board of Directors, the management, and the entire SMPC team, we extend our gratitude and appreciation to our host communities, shareholders, and our many stakeholders for your continued trust and support.

We look forward to generating greater shared value in the years ahead.

**ISIDRO A. CONSUNJI**

Chairman of the Board and Chief Executive Officer

# EXTENDING POSITIVE IMPACT: MESSAGE FROM THE PRESIDENT AND COO



*Semirara Marine Hatchery and Laboratory in Semirara Island*



The past 25 years have been a tremendous learning experience for the Semirara team, and we're still being taught new lessons every day. SMPC has not always been the Philippines' largest coal producer. Our success in becoming a leading vertically integrated energy company is primarily hinged on collaboration, innovation, determination, and practicing *malasakit* on a daily basis. Even during our earliest days, we looked to highly skilled men and women who embodied these values to drive sustainability-driven business transformation.

These last two and a half decades have been mutually transformative for SMPC and our host communities. As our company grew, our host communities turned from a struggling island into a thriving, first-class municipality. On top of improving our product and operations, we simultaneously embarked on a sustainability journey to generate and spread growth, help counter poverty, and foster inclusive development.

We set up schools, gave access to electricity and clean water, constructed paved roads, built community infrastructure, and provided employment and livelihood opportunities to serve as catalysts toward economic development and self-sufficiency. We also invest in habitat and wildlife protection through our Semirara Biodiversity Conservation Center (SBCC), which is home to an aviary, and the Semirara Marine Hatchery Laboratory (SMHL), the country's only private facility for propagating giant clams. The accelerated rehabilitation of our Panian mine—the fastest, biggest, and most ambitious mine restoration program in the country—is also a testament to our commitment to environmental stewardship.



## These last two and a half decades have been mutually transformative for SMPC and our host communities.

The trust that we have been given carries responsibilities. We recognize that our profit is simply a by-product of our hard work and service to our stakeholders. Thus, we must continuously adapt to their needs, expectations, and limitations. The work is never done. We must constantly reimagine how we do things, push boundaries, and go beyond business as usual to extend our positive impact and deliver sustainable value.

We relish celebrating our silver anniversary under the DMCI Group with notable achievements on various fronts. There will certainly be greater challenges ahead, but armed with over two decades of lessons learned, a passionate team of experts, and the generous support of our partners and stakeholders, we will move forward toward a scenario of greater value creation.

We express our deepest gratitude to our Board of Directors, employees, host communities, regulators, customers, shareholders, and other stakeholders. We would not be where we are today apart from your ceaseless support. We look forward to many more years of growth and creating enduring value.

A handwritten signature in black ink, appearing to read 'Maria Cristina C. Gotianun'.

**MARIA CRISTINA C. GOTIANUN**

President and Chief Operating Officer

# ABOUT THE COMPANY

## VISION



Semirara Mining and Power Corporation (SMPC) is a reliable, responsible, vertically integrated energy enterprise contributing towards inclusive growth.

## MISSION



To responsibly and efficiently operate in all sites



To empower host communities, contributing to their sustainability



To nurture and uphold environmental stewardship



To ensure equitable returns to all stakeholders

## VALUES

We conduct ourselves and manage our business according to the following:

- Commitment** We are highly focused on realizing our mission without compromising the environment, safety, and health of our stakeholders.
- Excellence** We set high standards for ourselves and for our Company, and then strive to consistently exceed them.
- Professionalism** We use our skills, competence, and character to deliver value to our stakeholders.
- Teamwork** We work together and support each other to achieve our shared goals.
- Integrity** We act in a fair, honest, ethical, and responsible manner.
- Loyalty** We put a premium on personal commitment over self-interest.



# OUR MANDATES



## Transformative Contractor

We mine responsibly, provide gainful employment, and contribute to national development.



## Low-Cost Producer

We provide access to affordable and reliable energy to millions of Filipinos.



## Growth Partner

We create shared value and grow alongside our host communities and key stakeholders.

# 25 YEARS OF TRANSFORMING FOR THE NATION



## 1997

- DMCI Holdings, Inc. (DMCI-HI) acquires 40% stake in SCC through Voest Alpine shares purchase

## 2007

- Beginning of export to China and India

## 2012

- Financial close of PHP 11.5B project debt facility
- Commencement of 2x150 MW CFB Power Plant construction
- BOI registration of Narra mine under non-pioneer status

## 2014

- Renaming of Semirara Mining Corporation (SMC) to Semirara Mining and Power Corporation (SMPC)

## 1999

- Depletion of Unong mine, opening of Panian mine, and change in mining methodology

## 2009

- Acquisition of 2x300 MW Calaca Power Plants by DMCI-HI
- Incorporation of SEM-Calaca Power Corporation (SCPC)

## 2005

- Second public offering of 89.9M shares

## 2011

- Signing of a 7-year PSA with Meralco for 420 MW
- Investment in additional power capacity of 2x150 MW CFB power plants

## 2013

- Incorporation of two corporations for power capacity expansion

## 2008

- DOE approval of SMC's COC extension request for another 15 years or until July 14, 2027



In two and a half decades, we successfully transformed a nonperforming asset into the largest, most modern coal mine in the country, generating exceptional value for the government, our host community, customers, and shareholders.

## 2015

- Record-high energy generation of SCPC Units 1 and 2 of 3,959 GWh

## 2019

- Relaunching of SCPC Unit 1's commercial operations following the Life Extension Program (LEP)

## 2020

- Beginning of coal exports to Cambodia and South Korea
- Development of a new market in the Mindanao grid and other small boiler users
- Completion of SCPC Unit 2 LEP

## 2021

- Record-high consolidated net income of PHP 16.2B
- Appropriation of PHP 1.5B in retained earnings for climate investment

## 2016

- Beginning of commercial operations of SLPGC's 2x150 MW CFB coal-fired power plants

## 2017

- Granting of Sem-Calaca RES Corporation's ERC license to operate
- Record-high consolidated NI of PHP 14.2B, coal production of 13.2 MMT, and coal sales of 13.1 MMT
- PHP 17.8B total royalties from 1997 to date; 98.8% from start of commercial operations in 1983

## 2022

- Historic and record-high performance:
  - » Consolidated net income of PHP 39.9 B
  - » Dividend payout of PHP 21.3B at PHP 5.00/share;
  - » Royalty payment of PHP 15.7B;
  - » Domestic coal sales of 7.7 MMT
  - » Coal average selling price of P5,136/MT;
  - » Cash balance end of PHP 20.1B
  - » Coal production of 16.0 MMT

# MAJOR AWARDS AND RECOGNITION

■ Environmental   ■ Social   ■ Corporate Governance



## 2017

### **The Asset Awards**

*Gold Award*  
Environmental,  
Social, and  
Corporate  
Governance

### **Anvil Awards**

*Gold Anvil*  
Public Relations Tool  
– 2015 Integrated  
Annual Report

### **Top Taxpayer Awards 2017, Provincial Government of Batangas**

*Top 1 - Southwest  
Luzon Power  
Generation  
Corporation*  
*Top 3 - Sem-Calaca  
Power Corporation*

## 2018

### **ASEAN Corporate Governance Scorecard**

*Top Performing*  
Philippine Publicly-Listed  
Company

### **Philippine Stock Exchange**

*Shariah-compliant*  
Philippine Listed  
Companies

### **Anvil Awards**

*Gold Anvil*  
Public Relations Tool –  
2016 Integrated  
Annual Report

### **Anvil Awards**

*Gold Anvil*  
Public Relations Tool –  
Code of Business Ethics

## 2021

### **ASEAN Energy Awards**

*Winner, Special Submission -  
Accelerated Coal Mine Rehabilitation  
of South Panian Mine*

### **Employer Branding Institute**

*Asia's Best Employer Brand Award  
- 16th Employer Branding Awards*

### **Quill Awards**

*Excellence Award For Publications  
and Writing Categories - 2019  
Annual and Sustainability Report*

### **Bloomberg L.P.**

2021 Bloomberg  
Gender-Equality Index

### **University of Batangas**

*Most Active Placement Partner*

### **ASEAN Capital Markets**

**Forum (ACMF) 2021**  
*ASEAN Asset Class Award*

## 2022

### **Bloomberg L.P.**

2022 Bloomberg Gender-  
Equality Index

### **ASEAN Capital Markets Forum (ACMF) 2022**

*ASEAN Asset Class Award*

### **Quill Awards**

*Merit Award For  
Publications and Writing  
Categories - 2020 Annual  
and Sustainability Report*

### **PwC Philippines**

2022 External Quality  
Assessment (EQA) of  
internal audit function –  
Generally Conforming

## 2019

### **Philippine Stock Exchange;**

**IdealRatings, Inc.**  
*Five Blue-Chip Firms  
Deemed Shariah-  
compliant*  
Philippine Listed  
Companies

### **Asian Development Bank**

*Top 50*  
Publicly-Listed  
Companies – 2015  
ASEAN Corporate  
Governance  
Scorecard (ACGS)  
Country Reports

### **Bell Awards**

*Top 30 Highest  
Scoring*  
Philippine Publicly-  
Listed Companies

### **ASEAN Corporate Governance Scorecard**

*Top Performing*  
Philippine Publicly-Listed  
Company

### **Philippine Stock Exchange;**

**IdealRatings, Inc.**  
*Shariah-compliant*  
Philippine Listed Companies

### **Quill Awards**

*Quill Award for Merit  
Communications Skills –  
2017 Integrated  
Annual Report*

### **Anvil Awards**

*Silver Anvil*  
Public Relations Tool – 2017  
Integrated Annual Report

### **Philippines Employer Branding Awards**

*Philippines' Best  
Employer Brand*

### **Asia's Best Employer Brand Awards**

*Asia's Best  
Employer Brands*

## 2020

### **ASEAN Capital Markets Forum**

*ASEAN Asset  
Class Award  
- 2019 ASEAN  
Corporate  
Governance  
Scorecard (ACGS)*

### **Institute of Corporate Directors**

*Two Golden  
Arrow Award  
2019 ACGS*

### **University of Batangas**

*Top Scholarship  
Grantor*

### **Anvil Awards**

*Gold Anvil Public  
Relations Tool  
Category – 2018  
Integrated Annual  
Report*

**GRI ASEAN Climate Reporting**  
Among the top 10 out of 100 Philippine  
companies with high ratings in climate-  
related reporting efforts

### **Philippine Stock Exchange**

PSE Index (PSEI)  
- Dividend Yield Index

### **Asiamoney Awards 2022**

*Most Outstanding Company in the PH -  
Materials Sector - Excellence in financial  
performance, management team excellence,  
investor relations and CSR initiatives*

### **Alpha Southeast Asia Magazine**

*Most Organized Investor  
Relations (3rd place)*

*Best Senior Management Investor  
Relations Support (2nd place)*

*Most Consistent Dividend Policy (3rd place)*

*Most Improved Investor  
Relations (sole winner)*

### **Top Taxpayer Awards 2022, Provincial Government of Batangas**

*Top 2 - Southwest Luzon  
Power Generation Corporation*  
*Top 3 - Sem-Calaca Power Corporation*

# OUR ESG JOURNEY



■ Environmental   ■ Social   ■ Governance

## 2000

- Reforestation and inland rehabilitation of old Unong Mine
- Foundation of Semirara Fishing Association (SEMFA)



## 2001

- Commencement of the “O llaw” electrification project in Semirara Island through provincial electric cooperative at subsidized rate

## 2006

- Production of humic acid for soil condition of reforestation products
- Launch of reforestation program for 1M trees and 250 ha. of mangroves by 2012
- Partnership with Semirara Training Center, Inc. (STCI), a TESDA-accredited vocational institution
- Construction of 25-tonner ice plant for local fishermen
- Brick production from clay overburden for construction

## 2008

- Certification of Coal segment to ISO standards 9001:2000, 14001:2004, and OHSAS 18001:2007
- Completion of Unong Mine reforestation
- Organization of Villaresis Fishermen’s Associations 1 and 2 and Bagong Barrio Association people groups
- Sponsorship of local teachers’ training under SEAMEO-INNOTECH’s APEX program



## 2014

- Beginning of SMHL coral transplantation initiative
- Mangrove planting on 196.4 ha. at Semirara Island

## 2015

- Installation of solar LED streetlights in Brgy. Baclaran, Calaca

## 2018

- Establishment of the Semirara Biodiversity Center for Conservation
- Conformance of Power segment to ISO 14064-1:2006 Greenhouse Gas Emissions Inventory
- Commissioning of desalination plant for water security
- Implementation of the Succession Management Planning Program
- Institutionalization of the Management Development Program
- Completion of the Accelerated Rehabilitation of South Panian Mine

## 2019

- Third-party assurance review of SMPC’s sustainability performance based on GRI Standards



## 2020

- Maiden publication of SMPC’s first integrated Annual and Sustainability Report
- Implementation of COVID-19 response program for community and employees

## 2003

Establishment of the Divine Word School of Semirara Island, Inc. (DWSSII)

Upgrading of all-weather roads of Brgys. Semirara and Alegria



## 2004

Opening of DWSSII High School

## 2005

Construction of 12-classroom building for Semirara National High School

## 2009

Training of 90 barangay health workers with UP-PGH

Professional development for science and math teachers with UP NISMED

Completion of SMPC Commissary in Semirara Island



## 2010

Establishment of the Semirara Marine Hatchery Laboratory (SMHL) for marine biodiversity

Purchase of bio-reactor for producing organic fertilizer from solid waste

Completion of a public market building in Barangay Semirara



## 2011

Spawning and reseeded of giant clams

## 2012

Planting of 1.2M trees in Semirara Island

## 2013

Completion of SMPC Food Court in Semirara Island

## 2016

Building of 203 classrooms in Semirara Island and Calaca



## 2017

Supply of over 5M kwh power demand in Semirara Island

## 2021

SMPC's first time inclusion in the Bloomberg Gender-Equality Index (GEI)

Rollout of COVID-19 vaccine and booster programs

Establishment of agro and poultry model farms for food security



## 2022

100% completion of North Panian Mine backfilling ahead of committed plan

Reseeding of 500 endangered clams in Semirara Island

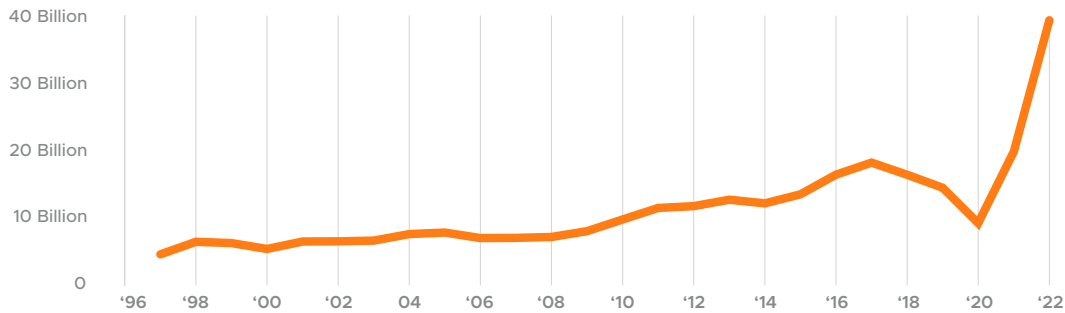
Donation of Sherpa cargo plane to the Armed Forces of the Philippines

Historic high remittance of government royalties of PHP 15.7B

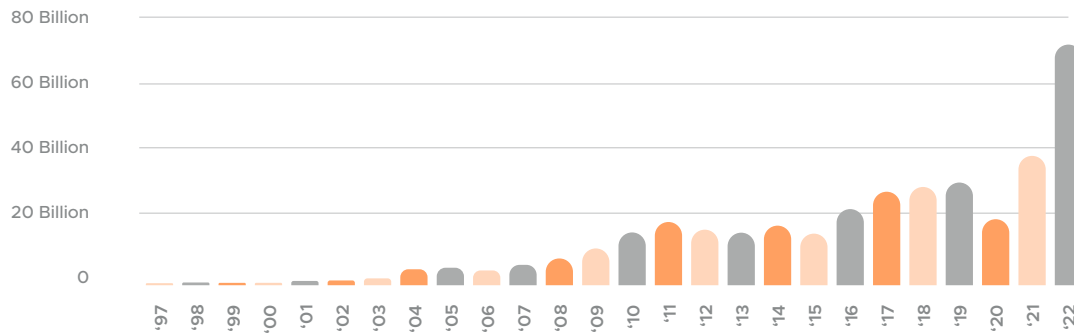
# CREATING SUSTAINABLE VALUE SINCE 1997

## Consolidated Financial Highlights

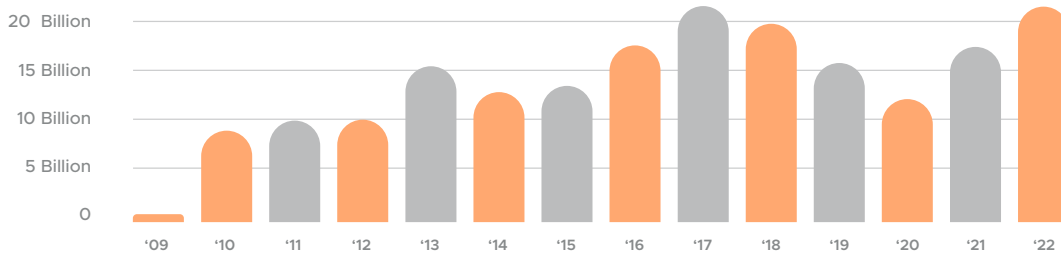
### CONSOLIDATED NET INCOME (IN PHP)



### COAL REVENUES (IN PHP)



### POWER REVENUES (IN PHP)

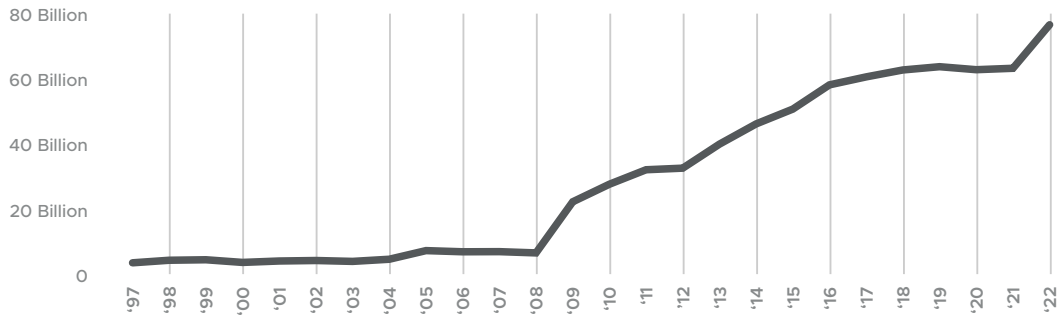




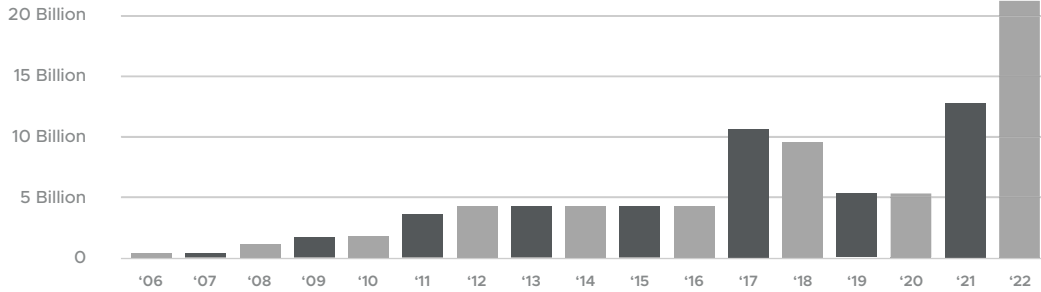
In 25 years under the DMCI-HI management, we have sustained investments and production, and distributed remarkable value for our shareholders.



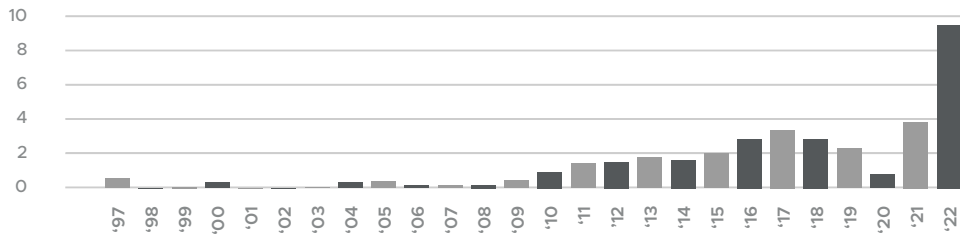
**TOTAL ASSETS (IN PHP)**



**CASH DIVIDEND (IN PHP)**



**EARNINGS PER SHARE (IN PHP)**

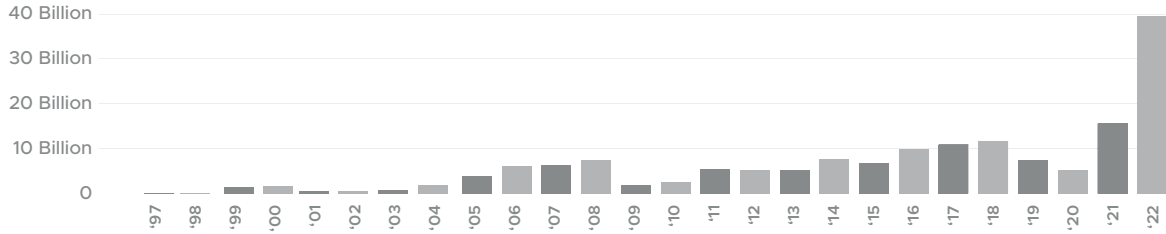




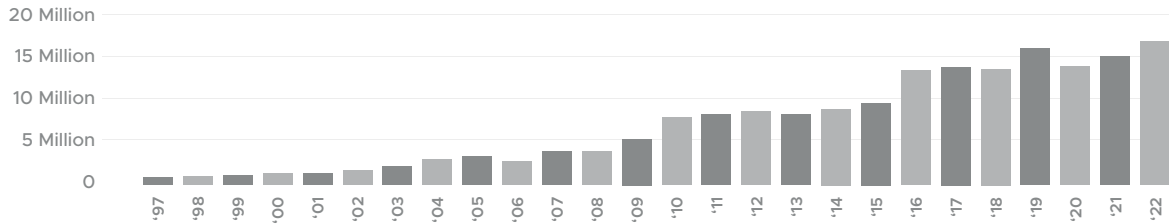
# STANDALONE COAL



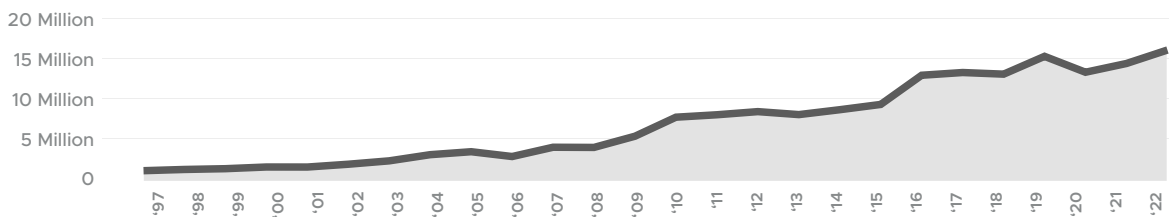
## NET INCOME (IN PHP)



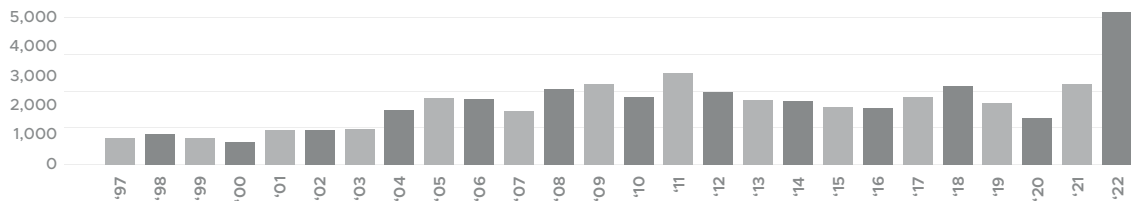
## PRODUCTION (in MT)



## SALES VOLUME (in MT)



## AVERAGE SELLING PRICE (in PHP per MT)

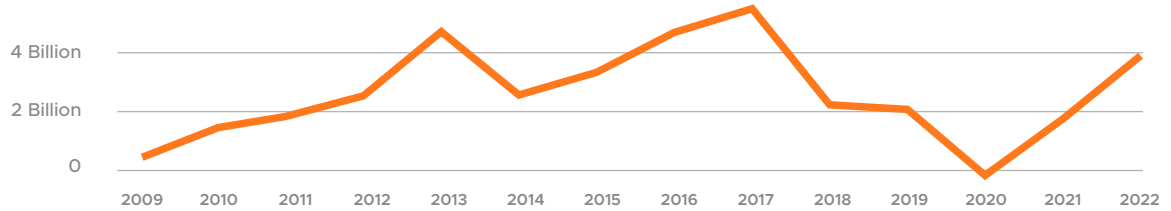




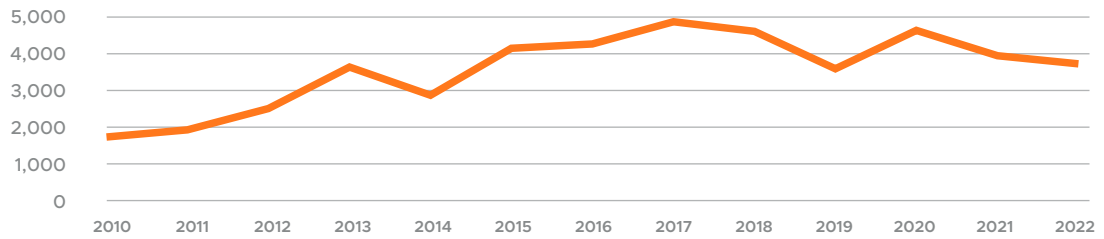
# STANDALONE POWER



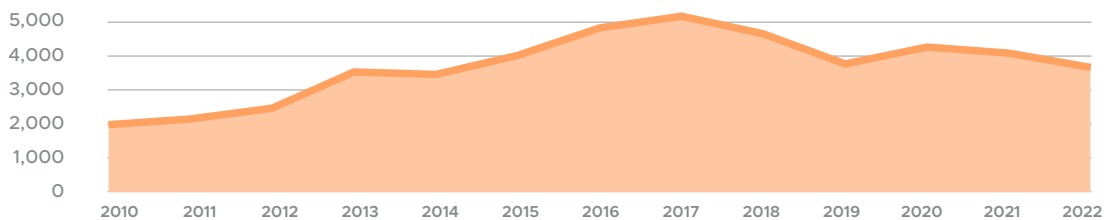
## NET INCOME (in PHP)



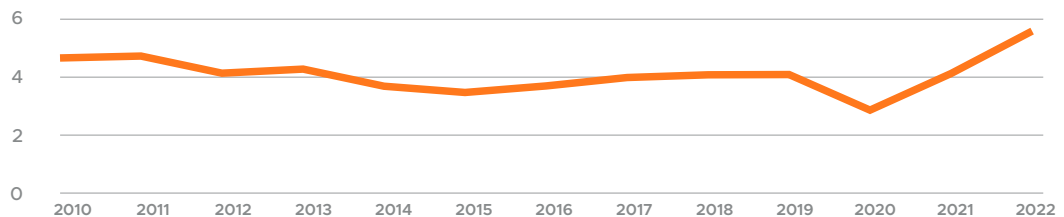
## GENERATION (in GWh)



## SALES VOLUME (in GWh)



## AVERAGE SELLING PRICE (in PHP per KWh)



# EMPOWERING COMMUNITIES

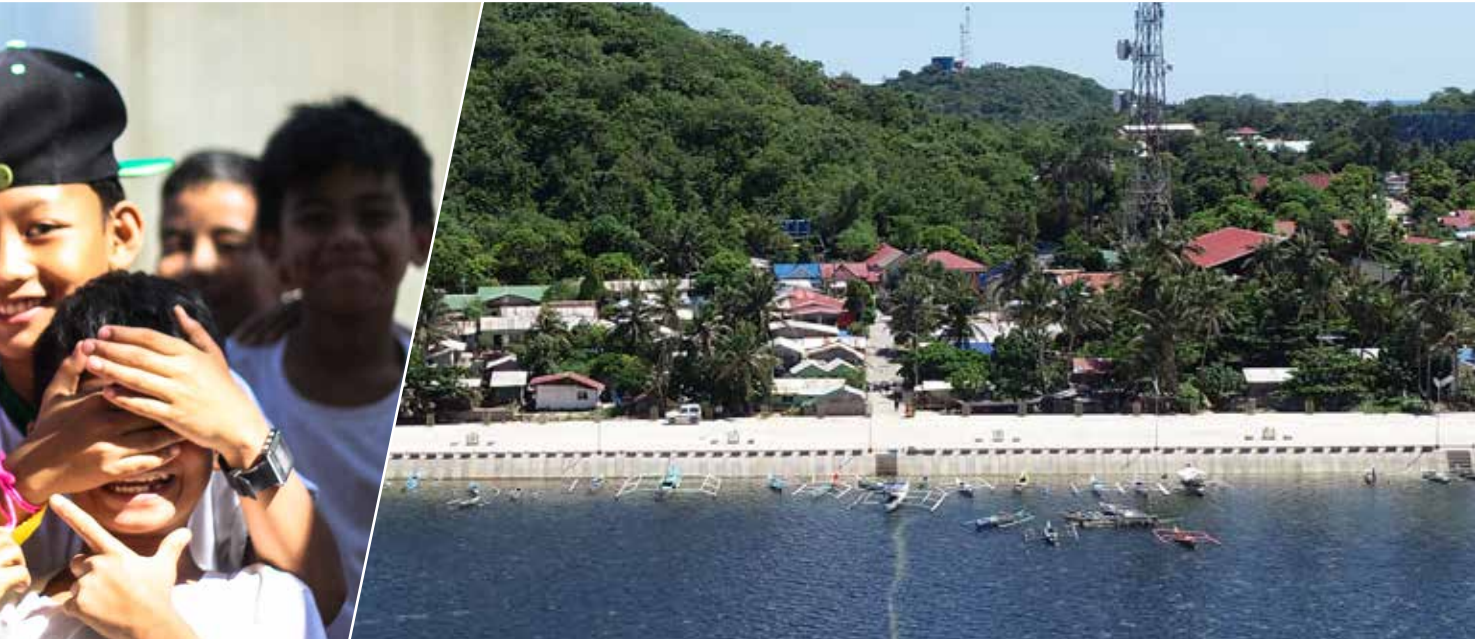
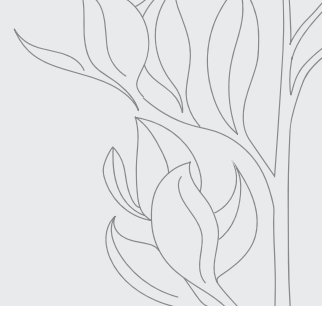
## Semirara Island, Antique

Semirara is a 55-square-kilometer island located in the Municipality of Caluya, Antique. It was declared as one of the country's coal regions in Presidential Decree No. 972 or the Coal Development Act of 1976, allowing the issuance of Coal Operating Contracts (COCs) for the island. Through this, our company gained exclusive rights to explore, extract, and develop the coal resources of the country's largest coal deposit.

We cultivated a thriving economy on Semirara Island. Our approach to contributing to the local communities' sustainable development is encompassed in the diverse portfolio of our 5 Es Social Development Program (SDP), which covers 1) Environmental Stewardship, 2) Employment, 3) Economic Empowerment, 4) Education, and 5) Emergency Preparedness and Resilience.



For 25 years, we have maintained our steadfast dedication in partnering with communities. Our programs in Semirara Island and the City of Calaca aim to empower communities by equipping them with skills, knowledge, and resources toward self-sufficiency.



## City of Calaca, Batangas

Based in northwestern Batangas Province, the City of Calaca is home to our power complex. We began operations in 2009 after our parent company, DMCI-Holdings Inc., acquired the Coal-Fired Thermal Power Plant from the Power Sector Assets and Liabilities Management Corporation. Within the city, Sem-Calaca Power Corporation (SCPC) has been operating two 300-MW PC power plants since 2009, while the Southwest Luzon Power Generation Corporation (SLPGC) has been running commercial operations of two 150-MW CFB power plants since 2016.

We are committed to protecting coastal and marine ecosystems near our Calaca power complex. With the help of our stakeholders, we monitor nearby coastal and marine environments and preserve marine biodiversity. To strengthen trust, we also communicate about the possible effects of our operations through our Information, Education, and Communication (IEC) campaigns.



# STRATEGY REIMAGINED

## Mining

SMPC, known then as **Semirara Coal Corporation (SCC)**, was incorporated in 1980. SCC's commercial operations began in 1988 with the mission of contributing energy to the Philippines' increasing demand for coal when the country was heavily dependent on foreign crude oil. It struggled with operational inefficiencies, low productivity, debt restructuring, loan foreclosures, falling coal prices, and the Philippine peso devaluation. At the time, there were also issues with the quality of Semirara coal, which some even referred to as Semirara Clay.

In 1997, DMCI-HI acquired a stake in SCC, seeing its potential for helping the country achieve self-sufficient fuel production. Following the acquisition, SCC's name was changed to Semirara Mining Corporation (SMC). The new management team took the challenges then as opportunities to learn, reimagine, and grow. We implemented strategies that greatly increased coal production, such as acquiring cost-efficient, cutting-edge mining technologies and techniques.

SMC's name was changed to Semirara Mining and Power Corporation (SMPC) in 2014 after the successful bidding for the 600 MW Calaca power plant. Today, we are the leading domestic source of the country's coal requirements and supply customers in the cement and power industries.



*Unong mine prior to DMCI-HI takeover*



## Power

DMCI-HI's acquisition of the Calaca power plants from the National Power Corporation in 2009 was a milestone for our company. By assigning the rights to the Semirara Mining and Power Corporation (SMPC), we became the only vertically-integrated coal energy generation enterprise in the country.

The power plants were turned over so that SMPC could utilize Semirara coal to generate electricity for commercial use. Since then, we have been able to capitalize on synergies between SMPC and Sem-Calaca Power Corporation (SCPC) to efficiently and responsibly generate electricity.

Due to low budget allocations from the government, the capacity of both power plants was reduced to 350 MW. To address this, the power plants were rehabilitated and retrofitted, enabling the company to deliver additional power to the Luzon grid.

With steadily increasing demand, we sought to increase our power capacity. Southwest Luzon Power Generation Corporation (SLPGC) commenced its commercial operations in 2016. This produced more coal-fired power and increased our capacity by 50%.

We have certainly progressed since our incorporation, becoming an emerging key player in the Philippine power industry. SMPC now has a strong balance sheet, increased production, and an integrated business model that allows us to provide exceptional value to our shareholders, customers, and other stakeholders.



*Calaca thermal power plant*



# TRANSFORMATION AND INTEGRATION

The integration of our power segment cemented our roles as one of the country's major energy providers and as a local employer that develops seasoned professionals. Through the years, we have improved efficiency and enhanced safety through new technology and innovation.

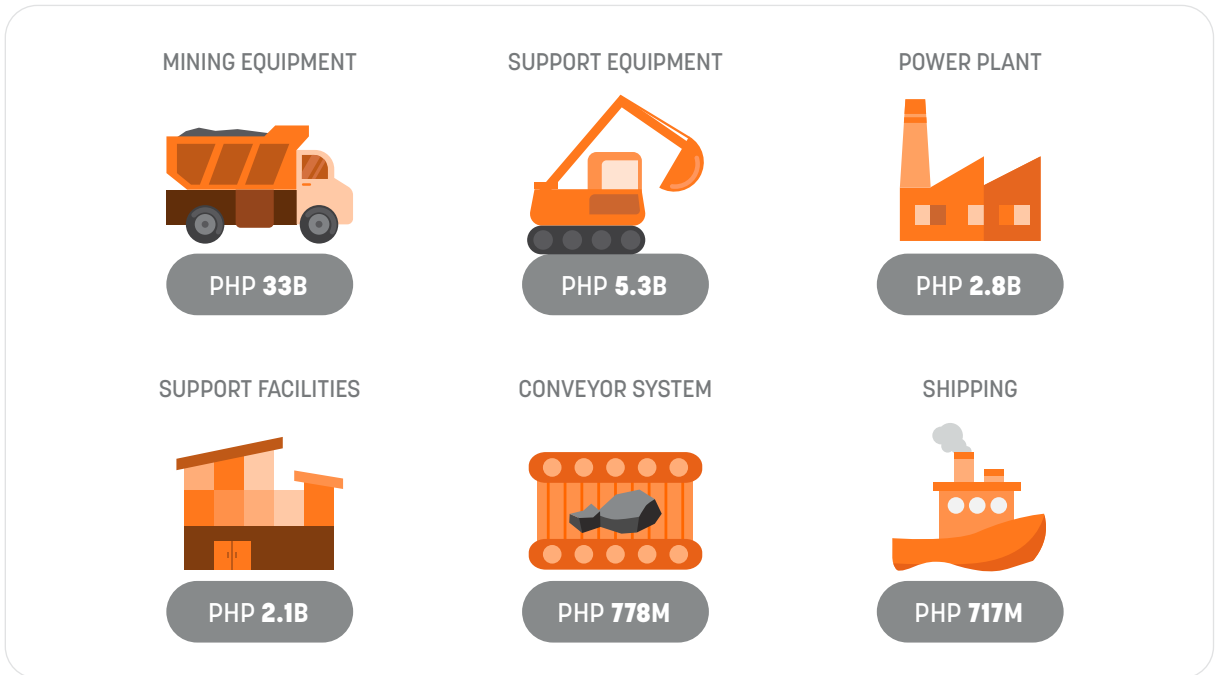


*Pre-stripping in Narra mine*

## UPGRADING OPERATIONS: CAPITAL INVESTMENTS

Expanding our coal operations also meant investing in equipment, facilities, transportation, and shipping. We have the largest fleet of heavy mining equipment in the country.

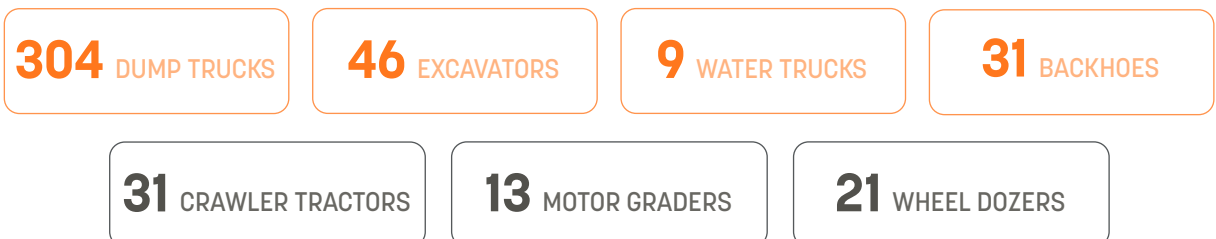
### PHP 45B SPENT TO IMPROVE AND EXPAND COAL MINING OPERATIONS



## UPSCALING PRODUCTION: FLEET MODERNIZATION

We are the largest and most modern coal producer in the Philippines, accounting for 99% of the country's coal production and export. Per annum, we have a 16 MMT coal production capacity.

### OUR FLEET







Slope stability radar in Molave mine

## LEVERAGING INNOVATION AND TECHNOLOGY: PIT SAFETY

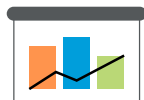
To ensure pit safety, we leverage our knowledge of geotechnical engineering and risk management and augment these with innovative technology. To assess our surroundings prior to our mining operations, we determine slope stability through planning and assessment measures, such as geohazard mapping, pre-start inspections, and toolbox meetings. We also operate Slope Stability Radars (SSR), which are invaluable state-of-the-art equipment for detecting potential slope instability.

### TECHNOLOGY WE INVESTED IN TO ENHANCE PIT SAFETY



#### EQUIPMENT

- 4 Slope Stability Radars
- 14 Piezometers
- 1 High definition drone
- 2 Independent weather stations
- 1 Rangefinder for quantifying distances
- Drilling equipment upgrades
- 2 PRO3-Advanced Equipment Simulators



#### STRATEGIES

- Strengthening the cut-off wall, our second line of defense for water seepage
- Improving the evacuation alert system with timely data analytics



#### CERTIFICATIONS

- Adherence to ISO 45001:2018 for Occupational Health and Safety Management Systems



Mining Operations Team

## INVESTING IN PEOPLE: LOCAL EMPLOYMENT

SMPC is the single biggest employer in Semirara Island. Through local hiring, we provide high-value jobs to over 4,000 people.

### OUR WORKFORCE



**4,381**  
EMPLOYEES



**66%**  
FROM HOST COMMUNITIES



**90%**  
RETENTION RATE



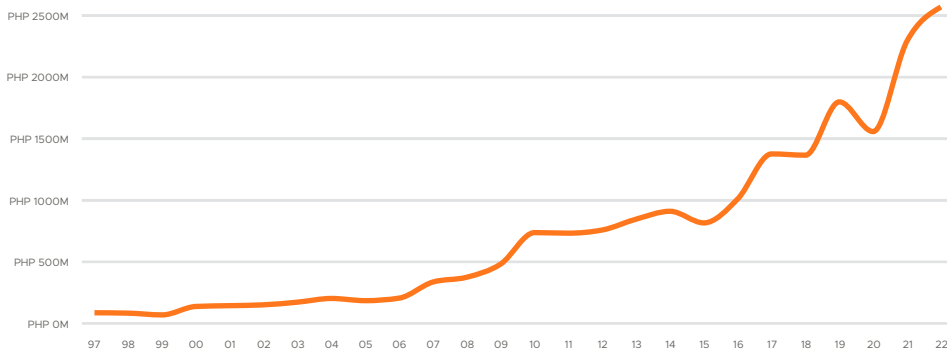
**PHP 2.6B**  
2022 PAYROLL

### WE SPENT PHP 19B TO HIRE, PAY, TRAIN, AND RETAIN LOCAL TALENTS

**PHP 18B**  
PAYROLL

**PHP 190M**  
HIRING

**PHP 761M**  
TRAINING AND  
DEVELOPMENT







*Calaca Power Plant Complex night shot*



Power Complex coal yard and shipping port

## INTEGRATING FOR GROWTH: **POWER GENERATION**

Years ago, our acquisition of the Calaca Thermal Power Plant was an investment decision that almost didn't happen. It was a choice made at a time when investing in the deteriorating Calaca power plant seemed risky.

Rundown, aged, and prone to breaking down, the plant did not seem like a wise investment to most potential bidders. The facility's two units were running way below their rated capacities. However, we firmly believe in the plant's potential to provide the country a steady supply of coal energy.

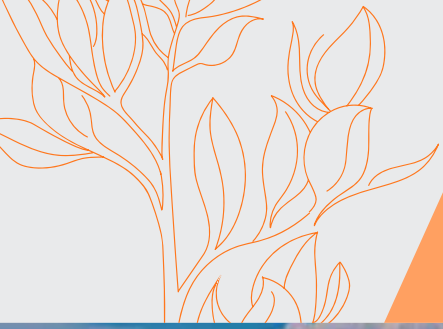
Semirara Island's coal and the plant's power generation capabilities were a perfect match, making the decision to buy the plant an excellent opportunity to protect Semirara Island's coal market. Thus, the DMCI Group's acquisition of the Calaca plant was a strategic move. It was then folded into Semirara Coal Corporation (SCC) since the plant sources its coal from our operations in Semirara Island.

Due to poor management and maintenance, we spent US\$ 100M on rehabilitation efforts. It took four years to get the plant up and running, but the turnaround of the project was swift after that. After just a few years of operation, the plant's rated capacity increased to 90%, finally complying with the Ambient and Source Emission Standards and other provisions of the Clean Air Act.

Pivoting from a pure coal mining company to an integrated coal and power enterprise was a game-changer. In 2014, Semirara Mining Corporation (SMC) was renamed Semirara Mining and Power Corporation (SMPC). We have since expanded our power portfolio and set our sights on producing and delivering electricity to more off-grid areas.

From about PHP 8.7B in 2010, our revenues from our power segment grew to around PHP 20.4B in 2022. From being just a defensive investment, our Calaca venture proved worthwhile and became a springboard for new business growth.





# ECONOMIC CONTRIBUTION

SMPC grows together with our sustainability partners, elevating local, regional, and national economic development. Sustainable business practices reinforce our social license to operate and guarantee shared prosperity with our host communities and stakeholders.



*Employee housing units in Semirara Island, Caluya, Antique*

## BRINGING STABILITY: ENERGY RESILIENCE

Over the years, we remain a dependable supplier of domestic coal-powered energy to the Philippines. SMPC's coal is used by majority of the country's local cement plants and in some local power plants.

### UNDER DMCI-HI'S MANAGEMENT

DOMESTIC COAL SALES GREW **11x**

THE PHILIPPINES' POWER PLANTS ACCOUNTED FOR **74%** OF TOTAL DOMESTIC COAL SALES

COAL PRODUCTION ROSE FROM 8.79MMT (1979 TO 1996) TO **16MMT** IN 2022



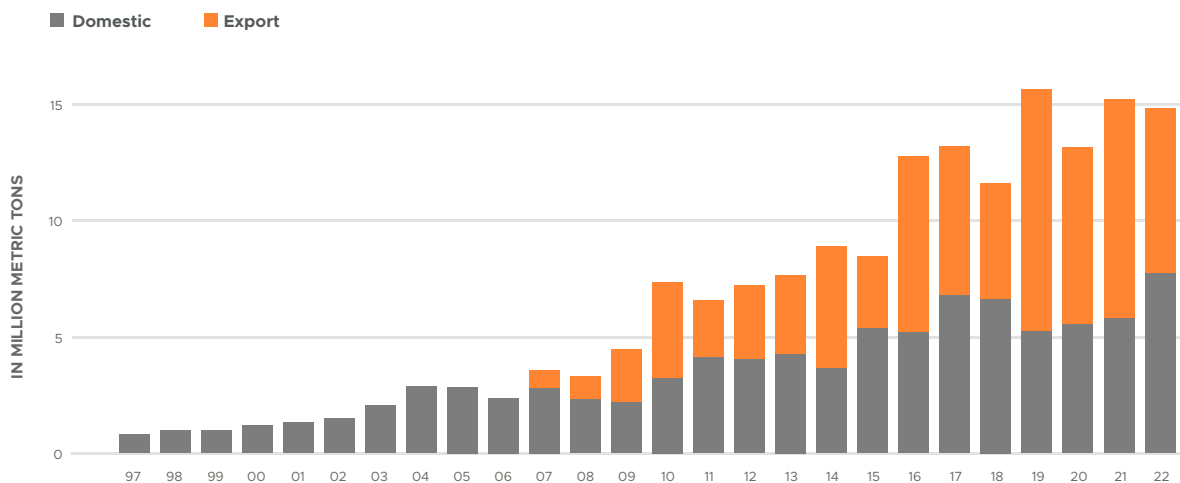
Coal shipping yard and loading station in Semirara Island

## CREATING THE NATION'S COAL INDUSTRY: DOMESTIC AND EXPORT

Under DMCI-HI management, our coal sales abroad made the Philippines a coal exporter starting in 2007, turning the country from a buyer's monopoly into an open market beneficiary.

COAL SHIPMENTS SURGED **11x**

COAL EXPORTS WENT FROM 0 MMT TO **78.8MMT**



## REINFORCING THE NATIONAL ECONOMY: FOREIGN EXCHANGE INFLOWS

Through our coal exports, we contributed to foreign exchange inflows, providing dollar savings to the country's foreign reserves.

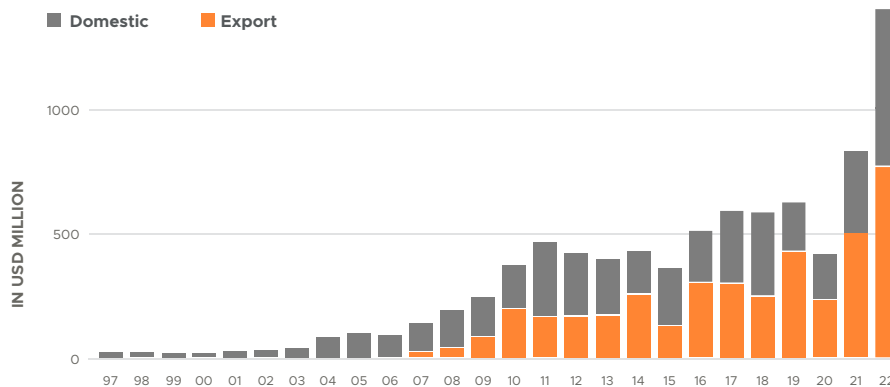
We generated a total of US\$8.4B in forex inflows and savings from Semirara coal.

FOREIGN CURRENCY INFLOWS REACHED **US\$4.0B**

FOREIGN CURRENCY SAVINGS TOPPED **US\$4.4B**

OUR CONTRIBUTIONS: **US\$8.4B** IN FOREX INFLOWS AND SAVINGS FROM SEMIRARA COAL

### FOREIGN CURRENCY GENERATED AND SAVED



## GENERATING SHARED VALUE: ROYALTIES

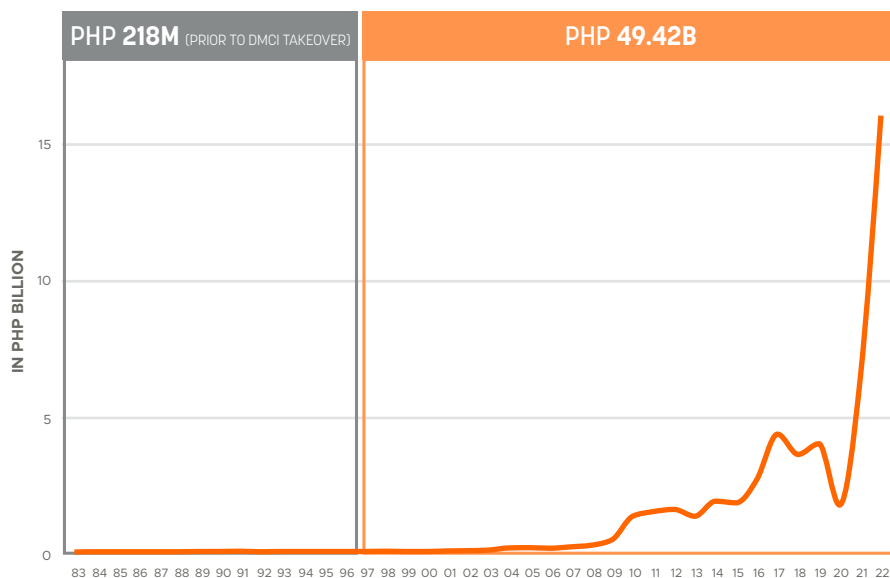
We play a role in economic development through our royalties paid to the government, which boosts further growth for all.



OUR ECONOMIC CONTRIBUTION (1997 TO 2022)

- PHP 29.65B NATIONAL GOVERNMENT
- PHP 6.92B HOST BARANGAY
- PHP 8.90B HOST MUNICIPALITY
- PHP 3.95B ANTIQUE PROVINCE

Our total government royalties grew dramatically under DMCI-HI management, rising by 83,041% from 1997 to 2022.







HOST  
MUNICIPALITY  
OF CALUYA

**1<sup>ST</sup> CLASS** MUNICIPALITY SINCE 2007

**10<sup>TH</sup> PLACE** IN TERMS OF NET ASSETS/EQUITY  
(PHP 2.336B) IN 2022

*Semirara Island, Caluya, Antique*



SMPC Food Court

## DRIVING ECONOMIC GROWTH: NATIONAL AND DOMESTIC REGIONAL ECONOMIC IMPACTS AND MULTIPLIER EFFECT

The company’s annual spending on assets means financial growth on a national and regional scale through multiplier effects. Based on data from 2017 to 2021, the company spends around PHP 3.89B each year. At this level of investment, SMPC’s average annual multiplier effects are PHP 6.47B nationally and PHP 103.67B regionally.

### POVERTY INCIDENCE SEMIRARA ISLAND VERSUS OTHERS\*

AREA	RATE
Semirara Island	7.3%
National (Philippines)	18.1%
Provincial (Antique)	19.1%
Municipal (Caluya)	12.8%

\*Sources: Philippine Statistics Authority, Caluya Community-Based Monitoring System 2021

### NATIONAL ECONOMIC IMPACT\*

	2017	2018	2019	2020	2021	AVERAGE
Output (PHP billion)	7.151	10.525	5.532	4.785	4.373	<b>6.473</b>
% of national GDP	0.04	0.06	0.03	0.03	0.02	<b>0.04</b>
Household income (PHP billion)	10.154	14.946	7.855	6.795	6.210	<b>9.192</b>
% of total family income	0.20	0.19	0.10	0.05	0.08	<b>0.12</b>
Employment (number of jobs)	66,915	68,779	25,149	34,346	20,214	<b>43,081</b>
% reduction in total number of unemployed persons	1.68	1.82	0.67	0.45	0.51	<b>1.02</b>

\*Numbers above are additional effects on national output, household income, and employment attributable to SMPC’s investments from 2017-2021 per the Philippine Social Science Council 2022 research study on SMPC’s economic impacts.

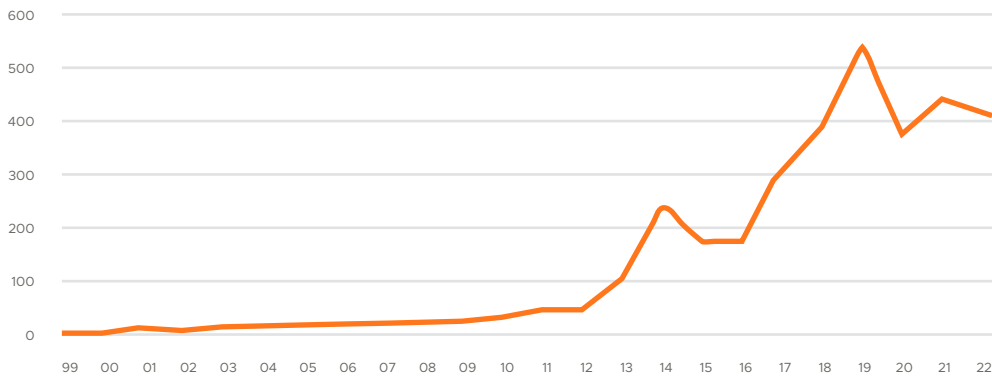


## WESTERN VISAYAS REGIONAL ECONOMIC IMPACT\*

	2017	2018	2019	2020	2021	AVERAGE
Output (PHP billion)	109.613	157.540	102.041	75.191	73.978	<b>103.673</b>
% of regional GDP (Western Visayas)	13.35	18.32	11.17	9.11	8.46	<b>12.08</b>

\*Source: Economic Impact Assessment of the Semirara Mining and Power Corporation 2022, Philippine Social Science Council

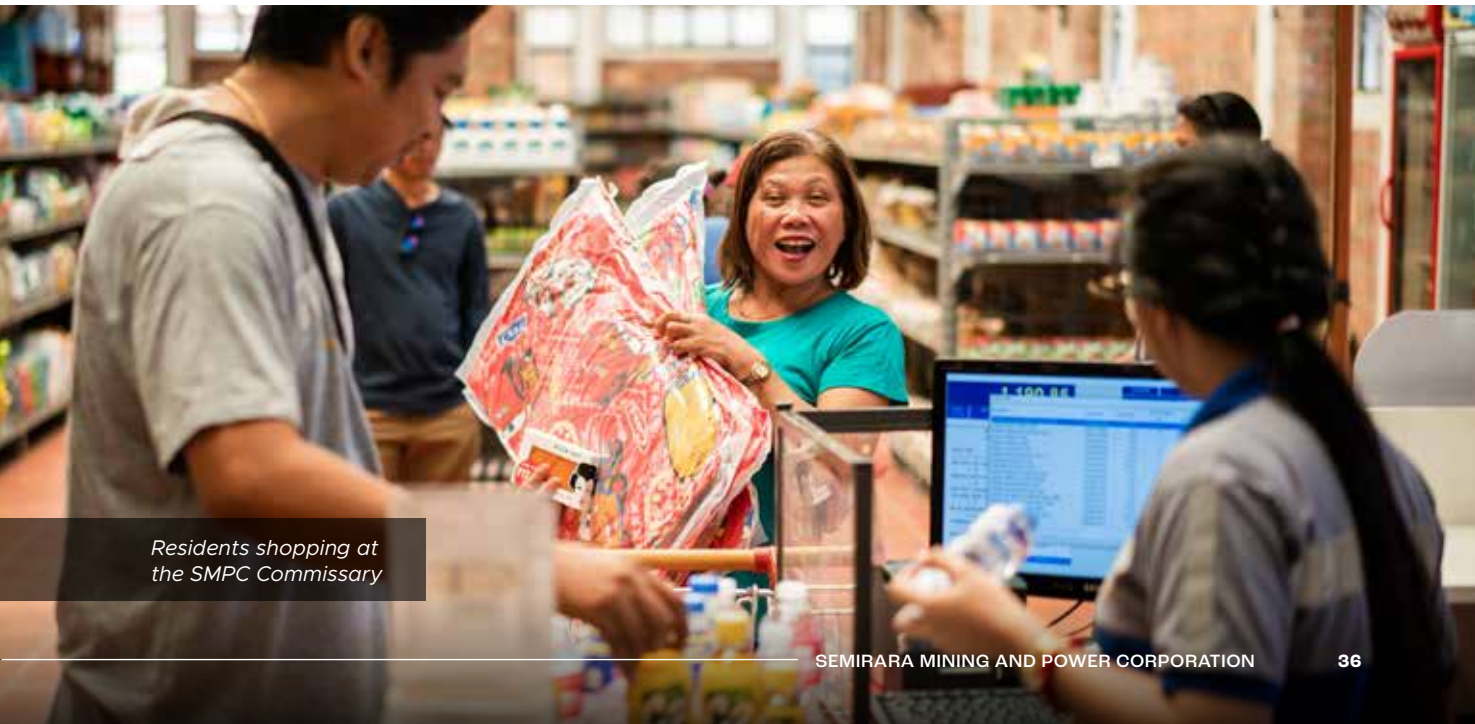
## NO. OF REGISTERED ESTABLISHMENTS\*



**416**  
REGISTERED  
MSMEs IN  
SEMIRARA  
ISLAND

**594%**  
INCREASE  
FROM 60  
IN 1999

\*Data from Caluya Municipality



Residents shopping at the SMPC Commissary

# SOCIAL INCLUSION AND EMPOWERMENT



We are committed to improving the lives of the people in our communities. Through our sustainable development programs, we have significantly contributed to job creation, poverty alleviation, quality education, skills advancement, and infrastructure development.



*President and COO Ma. Cristina Gotianun  
with students in Semirara Island*





**5 Es SOCIAL DEVELOPMENT PROGRAM**



**2015 PLATTS GLOBAL ENERGY AWARDS, FINALIST**

CORPORATE SOCIAL RESPONSIBILITY CATEGORY



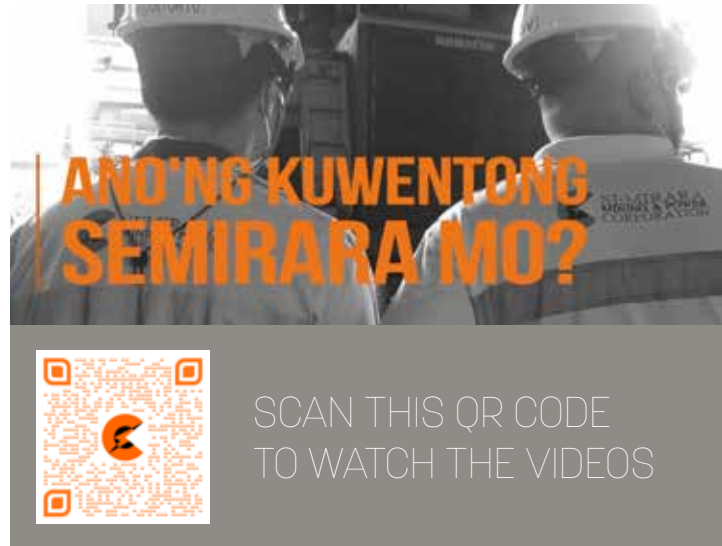
**2013 ASEAN ENERGY AWARDS, 2<sup>ND</sup> RUNNER UP**

CORPORATE SOCIAL RESPONSIBILITY CATEGORY

# CAPTURING STORIES OF IMPACT: 'ANO'NG KWENTONG SEMIRARA MO?'

For our 25th anniversary celebration, we launched *Anong Kwentong Semirara Mo?*—a video campaign featuring stories that amplified the voices of our stakeholders.

The *Anong Kwentong Semirara Mo?* series presents a collection of inspiring stories showcasing the company's positive impacts on livelihood, education, skills training, and infrastructure development. It turns the spotlight on key stakeholders from Semirara Island, Antique, and Calaca, Batangas. Woven into the stories are themes of hope, perseverance, altruism, and empowerment.



**Maraming naitulong ang SMPC. Nag-aaral ‘yung mga anak ko sa magagandang paaralan. ‘Yun ang achievements sa buhay ko bilang employado ng SMPC.’**

**Almar Valdemar**

HR Site Manager

Local resident of Semirara Island,  
2<sup>nd</sup> generation employee of SMPC



**Dahil sa SMPC, tuloy-tuloy ang trabaho ko at nakapagpatayo kami ng sariling bahay sa Sibay.”**

**Ema Elacion**

Automatic Welder at SMPC,  
mobile department for 8 years



**Bilang scholar ng SMPC, grateful po ako para kami ay libre sa pag-aaral.”**

**Maria Liza Lim**

Teacher and officer-in-charge  
in Semirara National High School



**Pasalamat kami sa SMPC dahil binigyan kami ng magandang daan. Dumami ang empleyado kaya ang kita ng mga tricycle driver ay nag-increase din dahil ang mga empleyado ay sumasakay sa amin.”**

**Greg Duran**

President of SEM TODA,  
resident of Semirara Island for 30 years



**Binigyan po kami ng oportunidad na yung father at mother namin makapagtrabaho dito. Dahil po sa inyo, lahat po kami ay nakapagtapos ng pag-aaral.”**

**Dr. Zaldy Villanueva II**

DWSSI School Dentist, SMPC scholar





# SUSTAINABLE DEVELOPMENT GOALS



- Royalties, taxes to local, regional, and national government units
- Enabler of livelihood
  - » Local employment opportunities
  - » Technical and vocational skills training
  - » Non-mining livelihood and entrepreneurship projects
- Local procurement



- Agro Model Farm and backyard farming program
- Agriculture and aquaculture capacity building
- Poultry Model Farm and capacity building



- Workplace occupational safety and health program
- Pit safety program
- Employee COVID-19 and flu vaccination program
- Community health programs and capacity building support
- SMPC infirmary services
- COVID-19 response program
- LGU partnerships on community health workers training and facilities support



- Undergraduate scholarships and postgraduate scholarships for teachers
- Blended school learning materials and equipment support
- E-learning support
- Partnership with the Divine Word School of Semirara Island, Inc.



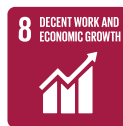
- Gender-inclusivity, diversity, and equity policy
- Gender-sensitive anti-harassment policy
- Gender-inclusive livelihood projects



- Alternative water sources use
- Rainwater collection system program for communities
- Wastewater treatment facilities
- Effluent quality monitoring
- Groundwater resource management



- Cost-efficient and energy-saving facilities upgrades
- PHP 2.50/KwH subsidy for Semirara Island electricity through Antique Electric Cooperative



- Local procurement through MSMEs
- Direct, indirect, and induced employment
- Payment of taxes and royalties
- Respecting and promoting the rights and welfare of employees



- Infirmary infrastructure repairs and upgrades in Semirara Island
- Community access to the company IT network infrastructure



- Out-of-school youth skills training and job opportunities for graduates
- Social development projects for women and marginalized groups



- Social development programs
- Mine rehabilitation and restoration
- Rural electrification
- Construction and maintenance of road networks
- Livelihood infrastructure such as commissary, food court, and wet market



- Water resource management
- Emissions, waste, and effluents management
- Energy efficiency management
- Responsible sourcing and green criteria for suppliers
- Bottom ash repurposing



- Carbon offsets through afforestation and reforestation
- Biodiversity offsets through marine and terrestrial conservation programs
- PHP 1.5 billion appropriation for climate investment
- Capacity building towards a carbon transition roadmap
- Emergency response and disaster resilience program
- Partnership for a mangrove enrichment program with the Municipality of Caluya



- Giant clams propagation and reseedling
- Coral transplantation
- Partnerships for Marine Protected Areas in Semirara Island, Antique and Balayan, Batangas



- Panian mine restoration
- Avian biodiversity offset through the Semirara Biodiversity Conservation Center



- Community dialogues, consultations, and issue resolutions
- Zero child and forced labor violations
- Whistleblowing and community grievance mechanisms
- Core values, Code of Conduct and Ethics



- Public-private partnerships for sustainable environmental and social development programs
- Regular convergence and coordination meetings with local government units on Barangay Development Plans

## SUPPORTING ECONOMIC EMPOWERMENT: INFRASTRUCTURE

Having accessible public spaces and transportation is one of the cornerstones of a good community. We support Semirara's thriving economy and culture by building infrastructure and enhancing existing facilities. These serve as spaces for commerce, travel, sports, and religious activities.

### OUR ROAD NETWORKS

We built and maintained roads in Semirara to ease the travel of our employees and serve as basic infrastructure that supports economic development.

### HUBS FOR COMMUNITY LIFE

We constructed spaces for commerce and spiritual activities, such as the commercial hub and church.

### EXPANDED TRANSPORTATION INFRASTRUCTURE

A booming economy like Semirara Island's needs various transportation options to support it. This kind of infrastructure enhances livelihood and travel around the island.

### PLACES FOR SPORTS AND LEISURE

Staying active is an essential part of maintaining one's health. We supported structures that promote fitness, sports, and fun.



*56.9-km maintained road network in Semirara Island*



*MV Cristina has transported over 112,000 passengers to and from Semirara Island since 2016*



*Wet market located at the SMPC Commercial Hub in Semirara Island*



Computers distributed to public schools in our host communities



Trainees at the Semirara Technical Training Center

## FORGING THE FUTURE: RURAL EDUCATION

Through our partnerships with the Divine Word School of Semirara Island, Inc. (DWSSII) and the Semirara Training Center, Inc. (STCI), we support education in our host communities through scholarships, financial aid, and training for school staff. We also construct classrooms and improve school facilities.

### DIVINE WORD SCHOOL OF SEMIRARA ISLAND, INC.

Established in 2003, DWSSII provides excellent basic education to children in Semirara Island.

### SEMIRARA TRAINING CENTER, INC.

Accredited by the Technical Education and Skills Development Authority (TESDA), STCI provides vocational education and skills training to the people of Semirara Island and surrounding communities. It was established in 2006 and funded by SMPC in partnership with the Department of Energy.



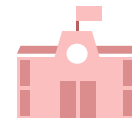
### SCHOLARSHIPS GRANTED

- **261** Dependents of mine site workers with scholarships from 2016 to 2022



### GRADUATES

- **3,648** DWSSII graduates since 2003
- **1,345** STCI graduates since 2006
- **11** Semirara Island teachers who graduated from the Masteral Program Scholarship from 2018 to 2022



### CLASSROOMS BUILT

- **144** classrooms



## JOURNEYING TO SELF-SUFFICIENCY: FOOD SECURITY AND LIVELIHOOD

We support our host communities through local procurement, livelihood opportunities, and skills training programs toward poverty alleviation, food security, and self-sufficiency.



POULTRY RAISING

FISHING VIABILITY

CONCRETE HOLLOW BLOCK MAKING





**AGRO FARMING**

**SEWING LIVELIHOOD**



## PROVIDING CARE: **COMMUNITY HEALTH**

The health and wellness of our employees and community are important to us. SMPC's Infirmary caters to our employees and host community members, providing access to free medical services and hosting annual health programs. One of these health programs is its wellness education campaign that covers topics like infant care, infection prevention, and nutrition.



**SMPC  
INFIRMARY  
FACILITIES**

- 15-bed infirmary
- Laboratory
- X-ray services
- Dental services
- Pharmacy



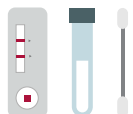
## RESILIENCE AND RECOVERY: COVID-19 RESPONSE HIGHLIGHTS

The COVID-19 pandemic remains the greatest threat that our business has come up against in recent times. While the extraordinary and unpredictable events coinciding with it challenged us in ways we never thought possible, the magnitude of our response and recovery also demonstrated the resilience of our people and the essential role of our business in society. Our unwavering commitment and *bayanihan* spirit have ensured stable and reliable access to energy amidst the pandemic and serve as a great source of inspiration for whatever storms we will weather on our way forward.



**99%**

FULLY VACCINATED  
WORKFORCE



**13,200**

COVID-19 TESTS  
DONATED TO  
HOST COMMUNITIES



**3,299**

VACCINES  
PROVIDED TO  
HOST COMMUNITIES



**PHP 35.4M**

COVID-19  
SPEND



**411**

BEDS IN  
QUARANTINE  
FACILITIES



**8**

HANDWASHING  
FACILITIES  
CONSTRUCTED



**3**

CHARIOT SERVICE  
VEHICLES FOR  
EMERGENCY RESPONSE



**1**

AIRCRAFT DONATED FOR  
PANDEMIC AND DISASTER  
RELIEF EFFORTS

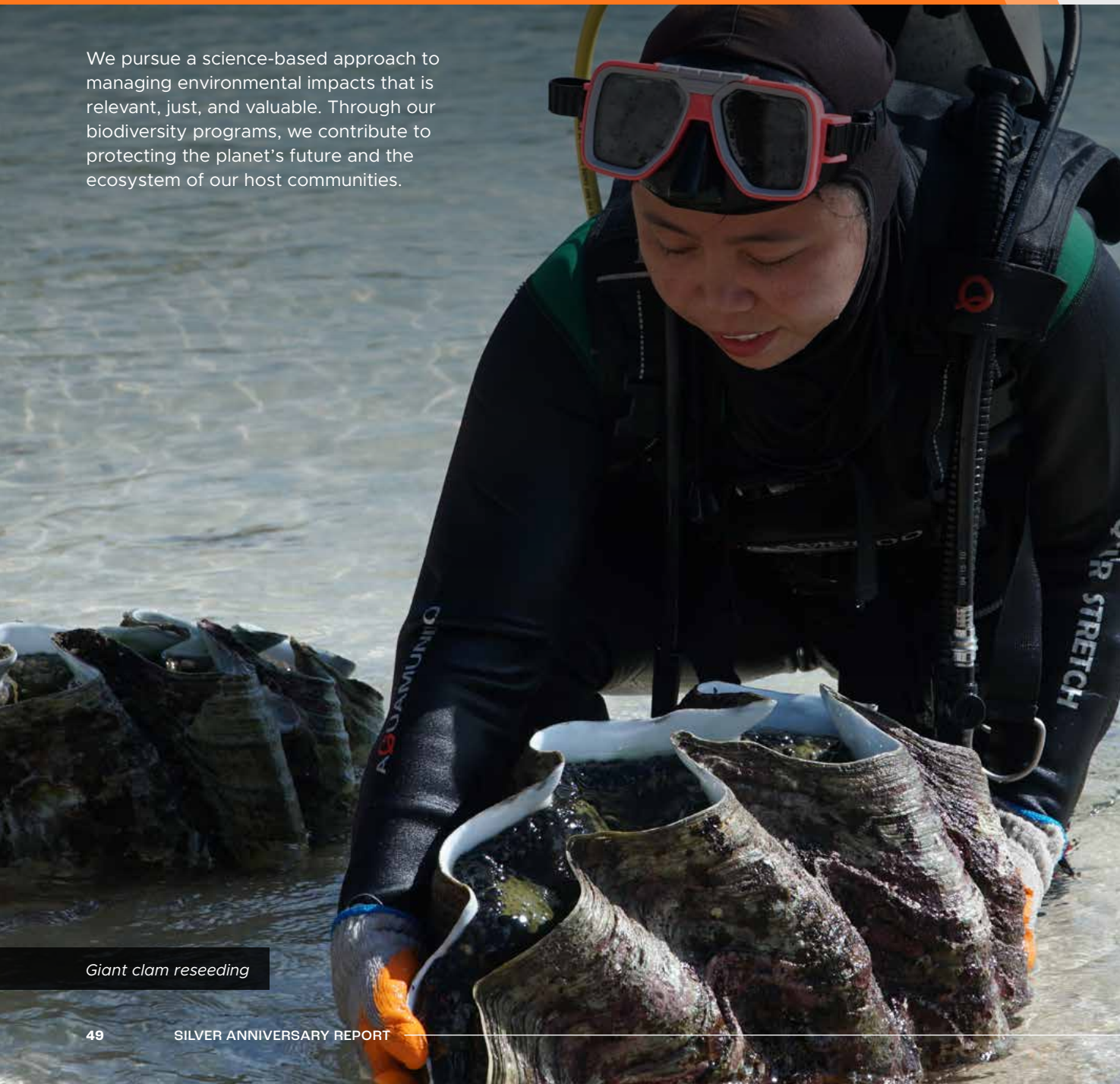


*To aid the national government in its pandemic and disaster relief efforts, we donated an aircraft that could hold 1,200 ft<sup>3</sup> of cargo to the Armed Forces of the Philippines.*



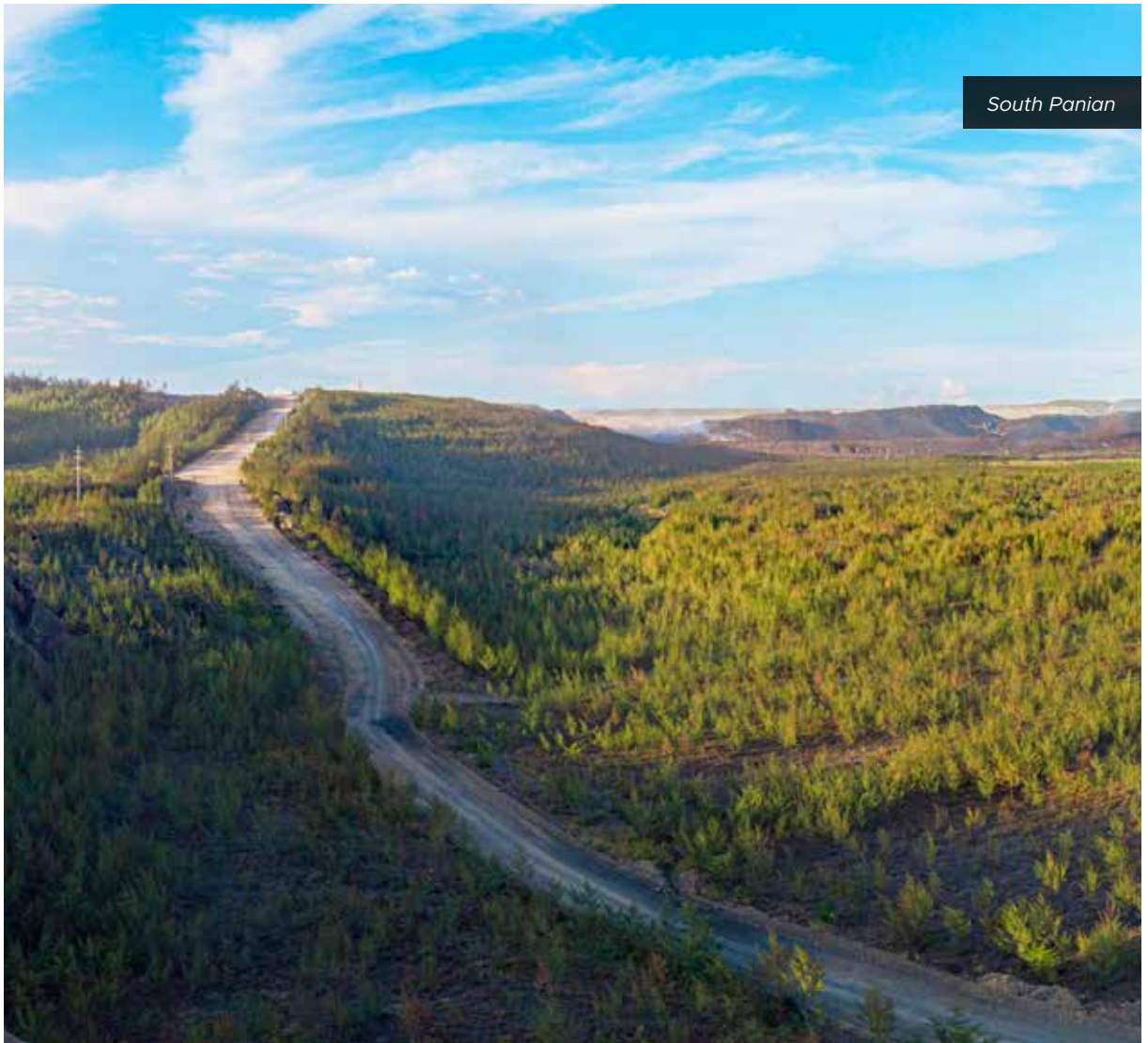
# INTEGRATING CLIMATE-NATURE STEWARDSHIP

We pursue a science-based approach to managing environmental impacts that is relevant, just, and valuable. Through our biodiversity programs, we contribute to protecting the planet's future and the ecosystem of our host communities.



*Giant clam reseeded*

South Panian



**ASEAN ENERGY  
AWARDS**

**2021 ASEAN ENERGY AWARDS WINNER**

Special Submission Category - Accelerated Coal  
Mine Rehabilitation of South Panian Mine



We are mindful of our twin role as a steward and government contractor. What we accomplished in Panian is proof of that.”

**MARIA CRISTINA C. GOTIANUN**  
PRESIDENT AND CHIEF OPERATING OFFICER

## RESPONSIBLE MINING: PANIAN MINE REHABILITATION

Panian mine is the first large-scale open-pit mine in the Philippines to be fully rehabilitated by a mining company. After its 16-year mine life, we completed its backfilling in 2022, significantly ahead of its 10-year mine rehabilitation plan. We are the only mining company in the country to have accomplished a mine restoration program of such scale.



**400 ha**

TOTAL  
REHABILITATED  
AREA



**PHP 12.7B**

ROYALTIES GENERATED  
FOR THE GOVERNMENT  
AND HOST COMMUNITIES



**PHP 12.4B**

REHABILITATION  
SPEND



**260 m**  
below sea level

INITIAL ELEVATION  
(2016)



**11.5 M**

MAN-HOURS



**452 M bcm**

TOTAL VOLUME  
OF BACKFILLED  
MATERIALS



**66**

CAPTIVE-BRED  
BIRDS REINTRODUCED



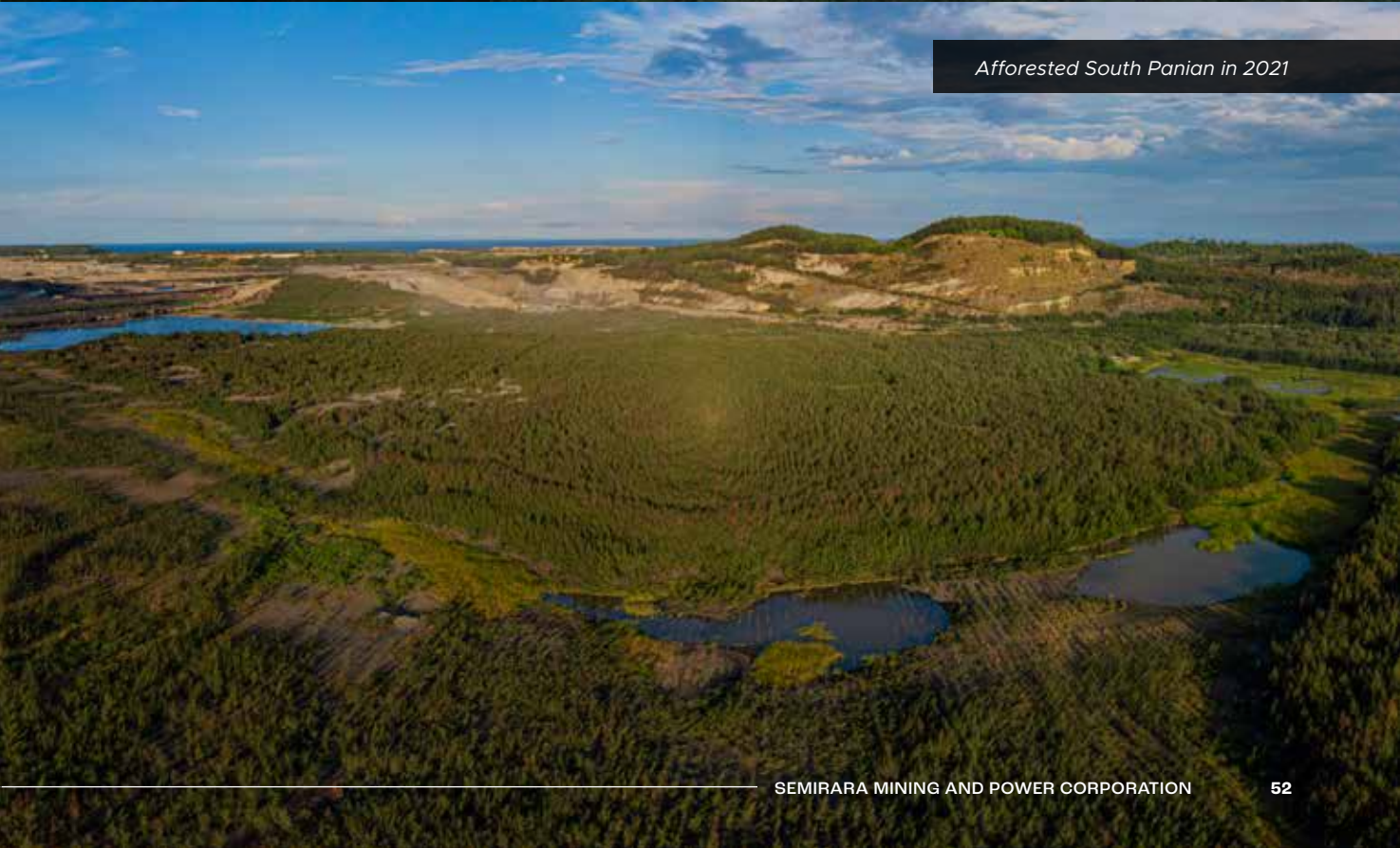
**418,657**

SURVIVING TREES





*Backfilled South Panian in 2019*



*Afforested South Panian in 2021*

## GOING GREEN: **CARBON OFFSETS**

Mindful of our greenhouse gases emissions, we undertake carbon offsets through restoration and reforestation programs.



**1,119**  
MINING COMPLEX  
(IN THOUSANDS)



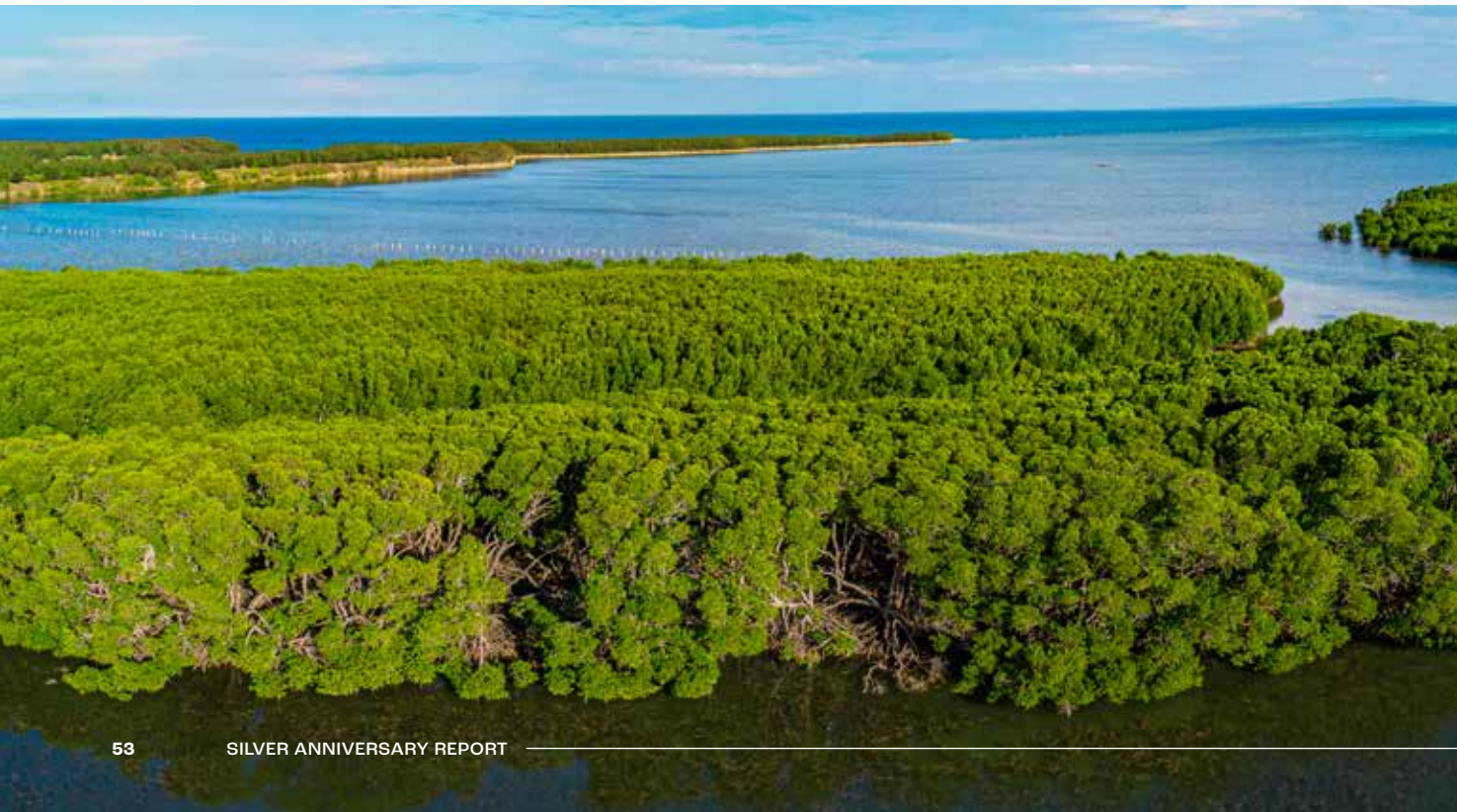
**2.13M**  
TREES PLANTED  
FROM 2000 TO 2022



**1,014**  
OUTSIDE THE MINING  
COMPLEX (IN THOUSANDS)

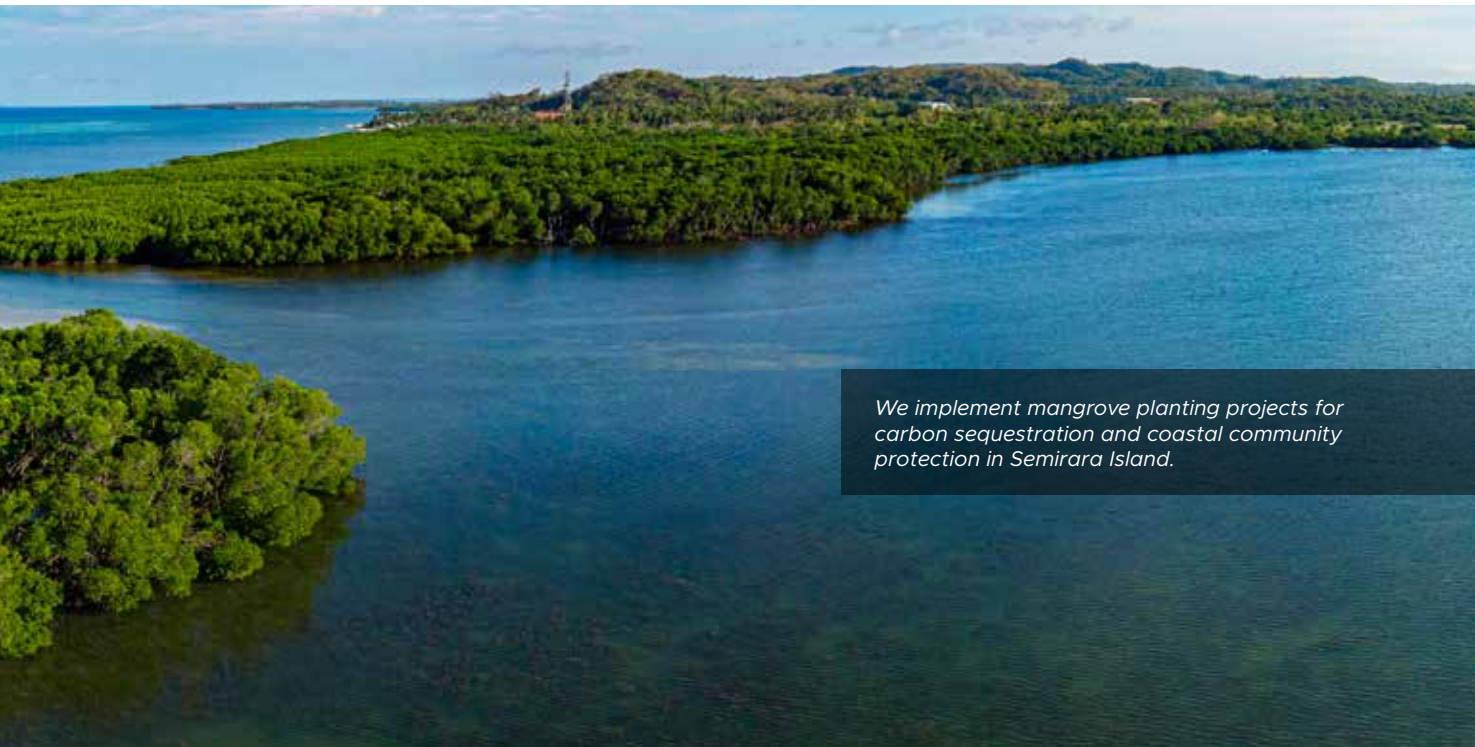


**640,898**  
MANGROVES PLANTED  
FROM 2002 TO 2022





SMPC Forestry team



*We implement mangrove planting projects for carbon sequestration and coastal community protection in Semirara Island.*





*Giant clam in Semirara Island*

## PROTECTING AQUATIC LIFE: MARINE BIODIVERSITY

We strive to create nature-positive outcomes by caring for endangered species and mitigating potential adverse impacts on marine ecosystems.

### SEMIRARA MARINE HATCHERY LABORATORY

Our flagship project for promoting marine biodiversity, the Semirara Marine Hatchery and Laboratory (SMHL), is the only private facility in the country that has spawned and propagated eight species of the giant clams, which are considered keystone species to the coral reef ecosystem.

Reseeded giant clams promote diversity where they live as they attract corals, fishes, and smaller marine biota. These giant clams also clean their environment when they sip in seawater for food and then release clean, clear water back into the sea.



ASEAN ENERGY  
AWARDS

2015 ASEAN ENERGY AWARDS,  
1<sup>ST</sup> RUNNER UP

CORPORATE SOCIAL RESPONSIBILITY CATEGORY  
Reef Rehabilitation Through Giant Clams Propagation

182,598

GIANT CLAMS



2,192

CORALS



500

SEA GRASS



## SAFEGUARDING WILDLIFE: AVIAN BIODIVERSITY

SMPC's Semirara Biodiversity Conservation Center (SBCC) maintains and operates a wildlife breeding aviary. It also serves as a rescue center that rehabilitates juvenile birds found fallen from their nests, injured adult birds, and other wildlife affected by storms or found before vegetation clearing during mine expansion projects. To date, the SBCC released 66 captive-bred birds at the rehabilitated South Panian mine.



### BIRDS PROTECTED

---

**34**

ENDANGERED STATUS

**18**

VULNERABLE STATUS

**18**

NEAR THREATENED STATUS

**70**

TOTAL

*\* Based on IUCN Red List*

*Asian Glossy Starling,  
a common resident in Semirara Island*

# BOARD OF DIRECTORS



**ISIDRO A. CONSUNJI**

*Chairman of the Board  
since 2014*

*Chief Executive Officer  
since 2007*

*Executive Director  
since 1997*



**MARIA CRISTINA C.  
GOTIANUN**

*President & Chief  
Operating Officer  
since 2018*

*Executive Director  
since 2006*



**CESAR A. BUENAVENTURA**

*Non-Executive Director  
since 1998*



**HERBERT M. CONSUNJI**

*Non-Executive Director  
since 1997*



**JORGE A. CONSUNJI**

*Non-Executive Director  
since 2000*



**MA. EDWINA C. LAPERAL**

*Non-Executive Director  
since 2007*



**JOSEFA CONSUELO C. REYES**

*Non-Executive Director  
since 2015*





**ROGELIO M. MURGA**

*Independent Director  
since 2014*



**HONORIO O. REYES-LAO**

*Independent Director  
since 2017*



**ANTONIO JOSE U.  
PERIQUET, JR.**

*Independent Director  
since 2019*



**FERDINAND M. DELA CRUZ**

*Independent Director  
since 2021*

**PREVIOUS BOARD OF DIRECTORS**

David M. Consunji	1997 - 2015
Victor A. Consunji	1997 - 2018
George G. San Pedro	1997 - 2016
Antonio G. Bernas	1997 - 2002
Esmeraldo E. Sioson	1997 - 2003
Ma. Lourdes F. Rebueno	1997 - 2000
Manuel G. Domingo, Jr.	1997 - 2000
Mariano S. Salazar	1997 - 1999
Jimmy N. Gow	1997 - 1998
Dakila B. Fonacier	1999 - 2000
Ofelia B. Roxas	2000 - 2001
Roseller dela Peña	2000 - 2001
Jose Antonio C. Leviste	2001 - 2005
Vicente S. Perez, Jr.	2001 - 2002
Eduardo V. Mañalac	2003 - 2005
Federico E. Puno	2003 - 2014
Victor C. Macalincag	2003 - 2017
Arthur N. Aguilar	2005 - 2007
Luz Consuelo A. Consunji	2017 - 2021
Nestor D. Dadivas	May 2019 - August 2019



*This publication complements our  
2022 Annual and Sustainability Report.  
Scan this QR code to access the report:*







*Photo taken in South Panian, Semirara Island*



# 25

Visit SMPC's website here:



[www.semiramining.com](http://www.semiramining.com)



SMPC Empowering Others



Semirara Mining and Power Corporation

The Semirara Mining and Power Corporation **Silver Anniversary Report** is printed in Toccata, a surface treated paper ideal for quality offset printing.

- Forestry Stewardship Council (FSC) Certified
- Acid-free
- Elemental Chlorine Free (ECF)
- ISO14001 Environmental Certificate
- Low-carbon Made

*Toccata*

